

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 308
October 11, 1920]

New Counterfeit \$20 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

Your attention is called to another new counterfeit \$20 Federal Reserve Note. It is described by the Secret Service Division of the Treasury Department in its circular letter No. 452 as follows:

"On the Federal Reserve Bank of Boston, Massachusetts; Series 1914, check letter 'C'; face plate No. 32; no serial numbers; John Burke, Treasurer of the United States; Carter Glass, Secretary of the Treasury; portrait of Cleveland.

"The note is very poorly printed from zinc etched plates, on one piece of paper, no attempt being made to imitate the silk thread of the genuine. The workmanship on both face and back of this note is so poor that further description is unnecessary."

Very truly yours,

J. H. CASE,
Acting Governor